



**DEPARTMENT OF FINANCE**  
**FY2023 FIVE-YEAR FINANCIAL PLAN**  
**MARCH 16, 2022**

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# FY2023 FIVE YEAR FINANCIAL PLAN



## Five Year Financial Plan

### FIVE YEAR FORECAST



The **FY2023 Five Year Plan** covers fiscal years 2023 through 2027.

### WHAT IS A FIVE YEAR PLAN?



The Five Year Plan is a long-term **financial planning** tool for decision making.

### WHY A FIVE YEAR PLAN?



The purpose of the Five Year Plan is to **develop strategies** for long-term sustainability of government services, objectives, and financial challenges.

### HOW THE FIVE YEAR PLAN IS DEVELOPED



The Five Year Plan was adopted via **legislation** and is **updated annually** through a formalized process.

# FIVE YEAR PLAN LEGISLATION



## Purpose

- ❑ Ordinance **09-O-1406** was adopted on September 21, 2009, and it codified the requirement to complete a five-year stabilization plan that is updated annually. The Ordinance directed the City to consider and present specific financial issues that were critical to the City's financial future by October 15 of each year. It further required that in subsequent years, the City Council would formally adopt a plan by the 3<sup>rd</sup> Monday in January.
- ❑ The legislation was updated (**11-O-1415**) whereby the Mayor would present the five-year stabilization plan to the governing body by February 15 of each year. Further requiring the governing body to adopt the plan by April 30 of each year.
- ❑ In no event shall the governing body adopt the budget for the upcoming fiscal year prior to consideration of the financial stabilization plan.

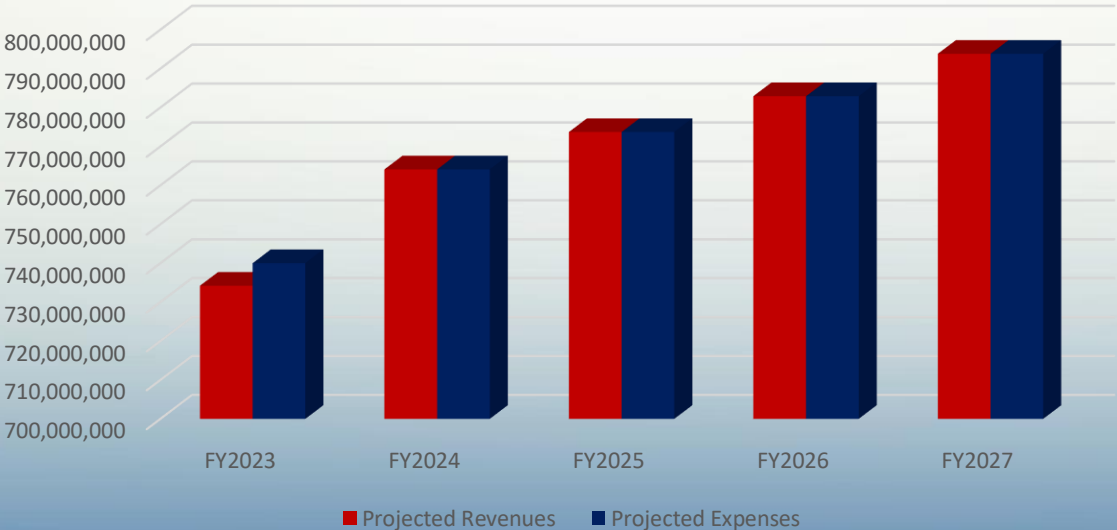
# EXECUTIVE SUMMARY



## Summary of General Fund – Five Year Forecast

	FY2023 PROJECTED	FY2024 PROJECTED	FY2025 PROJECTED	FY2026 PROJECTED	FY2027 PROJECTED
Projected Revenues	\$734.2	\$764.1	\$773.7	\$782.9	\$793.8
Projected Expenses	\$740.0	\$764.1	\$773.7	\$782.9	\$793.8
<b>Net General Fund Impact</b>	<b>(\$5.8)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<i>Unfunded Identified Needs *</i>	<i>(\$34.9)</i>	<i>(\$16.4)</i>	<i>(\$5.2)</i>	-	-

\* See Appendix A



# GENERAL FUND REVENUE COMPARISON BY MAJOR CATEGORY

## FIVE YEAR FORECAST



	FY22 ADOPTED	FY23 PROJECTED	FY24 PROJECTED	FY25 PROJECTED	FY26 PROJECTED	FY27 PROJECTED
PROPERTY TAXES	\$227.94	\$243.10	\$253.67	\$257.56	\$262.26	265.93
PUBLIC UTILITY, ALCOHOLIC BEVERAGE & OTHER	\$100.26	\$123.70	\$129.60	\$131.85	\$133.69	135.55
LOCAL OPTION SALES TAX	\$112.90	\$135.10	\$140.24	\$142.09	\$143.83	\$145.84
LICENSES AND PERMITS	\$116.00	\$117.30	\$121.00	\$121.41	\$121.61	\$123.31
OTHER REVENUE	\$68.24	\$8.43	\$8.76	\$8.84	\$8.90	\$9.02
CHARGES FOR CURRENT SERVICES	\$4.58	\$5.15	\$5.35	\$5.40	\$5.44	\$5.51
FINES, FORFEITURES & PENALTIES	\$6.13	\$17.80	\$18.63	\$18.94	\$19.14	\$19.41
BUILDING RENTAL & CONCESSIONS	\$5.37	\$8.28	\$8.57	\$8.63	\$8.67	\$8.76
INDIRECT COSTS	\$35.78	\$30.82	\$32.02	\$32.33	\$32.49	\$32.95
HOTEL/MOTEL	\$12.02	\$22.11	\$22.97	\$23.19	\$23.31	\$23.64
PILOT & FRANCHISE	\$20.82	\$22.39	\$23.25	\$23.45	\$23.55	\$23.87
<b>GRAND TOTAL</b>	<b><u>\$710.03</u></b>	<b><u>\$734.18</u></b>	<b><u>\$764.06</u></b>	<b><u>\$773.68</u></b>	<b><u>\$782.89</u></b>	<b><u>\$793.80</u></b>
<b>% Change</b>		<b>3.4%</b>	<b>4.1%</b>	<b>1.3%</b>	<b>1.2%</b>	<b>1.4%</b>

# GENERAL FUND EXPENSE COMPARISON BY MAJOR CATEGORY

## FIVE YEAR FORECAST



	FY22	FY23	FY24	FY25	FY26	FY27
	ADOPTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Personnel Services and Employee Benefits	466.14	477.94	496.05	502.10	505.69	509.50
Purchased / Contracted Services	94.50	103.31	107.86	110.31	115.92	121.59
Supplies	38.66	37.84	39.74	41.84	42.37	42.91
Capital Outlays	6.67	7.13	7.14	11.35	12.36	13.36
Interfund / Interdepartmental Charges	20.01	18.07	18.48	18.89	19.31	19.75
Other Costs	43.24	36.27	37.29	37.29	37.29	37.31
Debt Service	28.87	30.83	29.32	25.96	26.00	26.05
Conversion / Summary	1.45	12.30	14.93	15.12	15.30	15.51
Other Financing Uses	10.49	16.30	13.30	10.85	8.66	7.83
<b>GRAND TOTAL</b>	<b><u>\$710.04</u></b>	<b><u>\$740.00</u></b>	<b><u>\$764.10</u></b>	<b><u>\$773.70</u></b>	<b><u>\$782.90</u></b>	<b><u>\$793.80</u></b>
<b>% Change</b>		<b>4.22%</b>	<b>3.26%</b>	<b>1.26%</b>	<b>1.19%</b>	<b>1.39%</b>



QUESTIONS/ANSWERS SESSION

# APPENDIX A



## FY2023 - FY2027 Program Changes

Department	Program Description	FY23	FY24	FY25	FY26	FY27	Total Amount
AFR	Self-Contained Breathing Apparatus, SCBAs	560,000	560,000	560,000	560,000	560,000	2,800,000
AFR	Portable Radios	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
AFR	Thermal Imaging Camera Replacement	42,500	42,500	0	0	0	85,000
AFR	Extrication Devices, "Jaws of Life"	11,949	0	0	0	0	11,949
AFR	Body Cameras, 20 units: Acquisition and Deployment	25,900	25,900	25,900	25,900	25,900	129,500
<b>AFR</b>		<b>1,640,349</b>	<b>1,628,400</b>	<b>1,585,900</b>	<b>1,585,900</b>	<b>1,585,900</b>	<b>8,026,449</b>
JDA	Audio Visual System	315,000	60,000	60,000	60,000	60,000	555,000
JDA	X-ray Screening Machine(s)	115,000	15,000	15,000	15,000	15,000	175,000
JDA	Case Management System	0	1,500,000	310,000	310,000	310,000	2,430,000
<b>JDA</b>		<b>430,000</b>	<b>1,575,000</b>	<b>385,000</b>	<b>385,000</b>	<b>385,000</b>	<b>3,160,000</b>
DCP	Pre-development budget for the Housing Innovation Lab	400,000	400,000	400,000	400,000	400,000	2,000,000
DCP	OOB suite restack (permitting office)	5,000,000	0	0	0	0	5,000,000
DCP	Functional Addressing Team (3 staff members: 1 Address Coordinator + 2 Addressing Technicians)	174,000	174,000	174,000	174,000	174,000	870,000
DCP	NPU Atlanta Hybrid Meetings Solutions project	75,000	75,000	75,000	75,000	75,000	375,000
DCP	Marketing & Communications	191,345	191,345	191,345	191,345	191,345	956,725
<b>DCP</b>		<b>5,840,345</b>	<b>840,345</b>	<b>840,345</b>	<b>840,345</b>	<b>840,345</b>	<b>9,201,725</b>

# APPENDIX A



## FY2023 - FY2027 Program Changes

Department	Program Description	FY23	FY24	FY25	FY26	FY27	Total Amount
DPR	Tennis Center Operations (@ 6mths Funding)	1,000,000	0	0	0	0	1,000,000
DPR	Artificial Turf Field Maintenance	50,000	60,000	72,000	86,400	103,680	372,080
DPR	Replacement Pool Parks for Natatoriums	1,500,000	0	0	0	0	1,500,000
DPR	Midnight Basketball	205,000	205,000	205,000	205,000	205,000	1,025,000
DPR	Metal Detectors	150,000	0	0	0	0	150,000
DPR	Camera System Installs & Maintenance	400,000	400,000	400,000	400,000	400,000	2,000,000
DPR	Post-Certified Officers at Recreation Centers	1,716,000	1,716,000	1,716,000	1,716,000	1,716,000	8,580,000
DPR	Summer Camp Operations (Camp Best Friends)	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	11,500,000
DPR	Addition of New Park Land	2,205,000	3,210,000	4,215,000	5,220,000	6,225,000	21,075,000
DPR	City of Atlanta Park Patrol	TBD	TBD	TBD	TBD	TBD	0
<b>DPR</b>		<b>9,526,000</b>	<b>7,891,000</b>	<b>8,908,000</b>	<b>9,927,400</b>	<b>10,949,680</b>	<b>47,202,080</b>
ADOT	IT System Application: Environmental Systems Research Institute	71,795	76,282	0	0	0	148,077
ADOT	Atlanta Streets Alive Event Management Contract	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
ADOT	On-Call Contract for resurgacing, street lights repairs and maintenance	0	4,000,000	4,000,000	4,000,000	4,000,000	16,000,000
ADOT	Mid-Block crossing	500,000	500,000	500,000	500,000	500,000	2,500,000
ADOT	Street Light Insight	250,000	250,000	250,000	250,000	250,000	1,250,000
<b>ADOT</b>		<b>3,821,795</b>	<b>7,826,282</b>	<b>7,750,000</b>	<b>7,750,000</b>	<b>7,750,000</b>	<b>34,898,077</b>

<b>Grand Total</b>	<b>21,258,489</b>	<b>19,761,027</b>	<b>19,469,245</b>	<b>20,488,645</b>	<b>21,510,925</b>	<b>102,488,331</b>
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